As one of the oldest forms of insurance, marine cargo has seen many changes and continues to evolve with the evolution of the trade landscape. Marine and specialty coverage increasingly gains importance with greater points of threat and volume of potential losses.

Through study of the marine and specialty market, years of claims data and close collaboration with the (re)insurance industry, Verisk created damage functions that support a wide range of assets, including construction types, storage conditions, and occupancy types that exceed what is currently modeled in the market.

Verisk’s advanced marine module covers around 110 unique combinations of marine asset types and storage conditions.
Models with Marine and Specialty Line Damage Functions*
The Verisk models listed below include our advanced marine module. Most other Verisk extreme event models support a selection of marine codes.

Asia
• Verisk Earthquake Model for China
• Verisk Typhoon Model for China
• Verisk Earthquake Model for Japan
• Verisk Inland Flood Model for Japan
• Verisk Typhoon Model for Japan

Europe
• Verisk Earthquake Model for the Pan-European Region
• Verisk Extratropical Cyclone Model for Europe
• Verisk Inland Flood Model for Central Europe
• Verisk Inland Flood Model for Great Britain

Caribbean
• Verisk Earthquake Model for the Caribbean
• Verisk Tropical Cyclone Model for the Caribbean

North America
• Verisk Earthquake Model for the United States
• Verisk Hurricane Model for the United States
• Verisk Inland Flood Model for the United States
• Verisk Severe Thunderstorm Model for the United States
• Verisk Terrorism Model for the United States
• Verisk Wildfire Model for the United States

*As of Touchstone® 2023 release.